

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of National Institute of Pharmaceutical Education and Research (NIPER), Ahmedabad (Gandhinagar) for the year ended 31 March 2023.

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We have audited the attached Balance Sheet of National Institute of Pharmaceutical Education and Research (NIPER), Ahmedabad as at 31 March 2023, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(2) of the National Institute of Pharmaceutical Education and Research Act, 1988. These financial statements are the responsibility of the Management of NIPER-Ahmedabad. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety & Regularity) and Efficiency-cum-Performance, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payment Account dealt with by this Report have been drawn up in the Format prescribed by the Ministry of Chemical and Fertilizer, Government of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Pharmaceutical Education and Research (NIPER), Ahmedabad in so far as it appears for our examination of such books.
- iv. We further report that:
  - A. Balance Sheet:

Reference Number: OBS-766587

A.1 Current Liabilities and Provisions ₹51.30 Cr. (Schedule 7)

As per Notes and Instruction prescribed for Schedule 7 (Current liabilities and provisions) in the Uniform format of Accounts, Sundry Creditors shall comprise the amount owed by the entity in favour of others on accounts of goods purchased or service rendered.

## E. General

Reference Number: OBS-766537

## E.1 Current Liabilities and Provisions (Schedule 7) ₹51.30 cr.

As per Notes and Instruction for inclusion of current liabilities and provisions in the uniform format of accounts prescribed by the Ministry of Finance, *Sundry Creditors* comprise of the amount owed by the entity in favour of others on accounts of goods purchased or service rendered.

Audit observed that electricity bill (of hostels & building campus) of ₹7.28 lakh generated (for March 2023) on 30 March 2023 by M/s Torrent Power (due in April 2023) has not been included in the books of account as *sundry creditors*. As per Accounting policy of the Institute expenditure and income is accounted for on accrual basis, however the accounting done by the Institute for expenditure on electricity bill is incorrect as not on accrual basis.

## F. Grant in Aid

The Institute had unspent Grants-in-aid (GIA) of previous year of ₹53.56 crore and GIA of ₹76.10 crore was received during 2022-23. Out of this total GIA of ₹129.66 crore, the Institute could utilize a sum of ₹92.27 crore leaving a balance of ₹37.39 crore as unutilized grant as on 31 March 2023.

Net effect of Audit: The net effect of audit is that the Liabilities are understated by ₹498.43 lakh, Assets are overstated by ₹13.96 lakh, Surplus are overstated by ₹488.41 lakh and Surplus are understated by ₹3.94 lakh.

v. Subject to our observations in preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, gives a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Pharmaceutical Education and Research (NIPER), Ahmedabad as at 31 March 2023; and

b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Director General of Audit (C)

Place: Ahmedabad

Date: 23.10.2023

## Annexure-A to Audit Report

Adequacy of Internal Audit (IA) system: - NIPER-Ahmedabad does not have any internal audit wing and they have appointed Chartered Accountants as Internal Auditor during the year 2022-23


Adequacy of Internal Control System: - The internal control system is adequate subject to the following:

No Internal Audit wing is constituted till date.

System of Physical verification of fixed assets: Physical verification of fixed assets is being carried out up to 2022-23.

System of Physical verification of inventory: Physical verification of inventories is being carried out up to 2022-23.

Regularity in payment of statutory dues: The Institute is regular in depositing the statutory dues.



Sf. Audit Officer / CA (E)

NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD			
CONSOLIDATED			
BALANCE SHEET AS AT 31ST MARCH, 2023		Amount(in Rs)	
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	Schedule	2022-23	2021-22
CORPUS/CAPITAL FUND	1	35,53,85,481	29,24,95,257
RESERVES AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3	73,90,867	52,02,699
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	1,37,02,63,738	76,90,27,023
CURRENT LIABILITIES AND PROVISIONS	7	51,30,85,160	60,88,43,485
<b>TOTAL</b>		<b>2,24,61,25,246</b>	<b>1,67,55,68,464</b>
<b>ASSETS</b>			
FIXED ASSETS	8	1,37,53,90,011	96,22,87,610
INVESTMENT- FROM EAR MARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS- OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	87,07,35,235	71,32,80,854
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>2,24,61,25,246</b>	<b>1,67,55,68,464</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	25		

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Accountant

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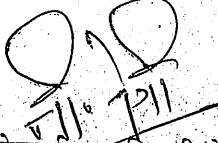
*[Signature]*  
Registrar

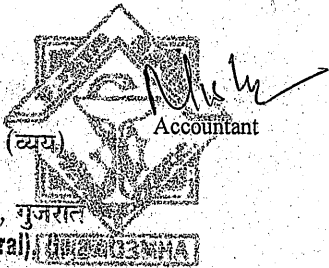
*[Signature]*  
Director

वरिष्ठ लेखापरीक्षा अधिकारी/के. ले. प. (व्यय)  
Sr. Audit Officer/CA(E)  
कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय), गुजरात  
Office of the Director General of Audit (Central), Gujarat  
लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद-380 009  
Audit Bhavan, Navrangpura, Ahmedabad-380 009





NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD			
CONSOLIDATED			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023			
Amount(in Rs)			
INCOME	Schedule	2022-23	2021-22
Income from Sales/Services	12	-	-
Grants/ Subsidies	13	25,79,06,423	23,50,98,272
Fees/ Subscriptions	14	4,34,38,637	8,71,63,175
Income from Investments (Income on Investments from earmarked/endowment funds, transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	1,22,89,643	1,75,08,779
Other Income	18	41,88,150	93,12,611
Increase (decrease) in stock of Finished goods And Work-in-Progress	19	-12,39,112	21,50,435
<b>TOTAL (A)</b>		<b>31,65,83,741</b>	<b>35,12,33,272</b>
<b>EXPENDITURE</b>			
Establishment Expense	20	15,70,35,843	13,20,38,506
Other Administration Expense	21	10,09,37,936	10,32,53,942
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	4,20,236	2,01,684
Depreciation (Net Total at the year - end- corresponding to Schedule B)		9,67,468	12,99,993
<b>TOTAL (B)</b>		<b>25,93,61,483</b>	<b>23,67,94,125</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>5,72,22,258</b>	<b>11,44,39,147</b>
Transfer to special reserves (Specify each)		-	-
Transfer to / from General Reserve		1,85,735	2,30,283
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND</b>		<b>5,70,36,523</b>	<b>11,42,08,864</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	25		

  
 वरिष्ठ लेखापरीक्षा अधिकारी/के. ले. प. (व्यय)  
**Sr. Audit Officer/CA(E)**  
 कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय), गुजरात  
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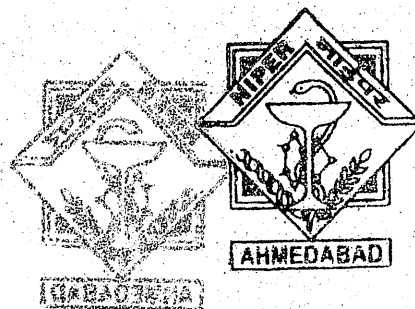
  
 Registrar

  
 Director  
  
**AHMEDABAD**

FORM OF FINANCIAL STATEMENTS(NON-PROFIT ORGANISATIONS)					
NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD					
RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2022 to 31.03.2023					
				Amount (in Rs.)	
RECEIPTS	2022-23	2021-22	PAYMENTS	2022-23	2021-22
<b>1. Opening Balances</b>			<b>1. Expenses</b>		
a) Cash in hand	-	-	a) Establishment Expenses (corresponding to section 20)	14,16,35,993	5,59,52,967
b) Bank balances			b) Administrative Expenses (corresponding to section 21)	10,57,60,099	2,66,619
i) In Current Accounts	18,307	-			
ii) In Deposit Accounts	28,47,98,788	-	<b>2. Payments made against funds for various projects</b>		
iii) In Savings Accounts	2,61,21,190	1,52,86,669	(name of the fund or project should be shown along with the particulars of payments made for each project)		
iv) In MOD Accounts	36,35,02,456	59,05,13,721			
<b>2. Grants Received</b>			Project related Expenses	43,47,18,925	-
a) From Governments of India	78,28,31,381	24,00,00,000	Paid for Current liability	-	-
b) From State Government					
(Grants for capital & revenue exp. to be shown separately)			<b>3. Investments and deposits made</b>		
			a) Out of Earmarked/Endowment Funds	-	-
			b) Out of Own Funds (Investments-others)	-	-
<b>3. Income on Investments From</b>			<b>4. Expenditure on Fixed Assets &amp; Capital Work in Progress</b>		
a) Earmarked/Endowment Funds	-	-	a) Purchase of Fixed Assets	2,76,36,321	11,500
b) Own Funds (other investment)	-	-	b) Expenditure on Capital work in progress	-	-
<b>4. Interest Received</b>			<b>5. Refund of surplus money/Loans</b>		
a) On Bank Deposits	2,06,79,066	2,57,63,693	a) To the Government of India	-	-
b) Loans, Advances etc.	-	-	b) To the state Government	-	-
			c) Transfer to General Reserve	-	-
<b>5. Other Income (Specify)</b>			<b>6. Finance Charges (Interest)</b>		
a) Student Fees	5,07,73,376	2,47,72,380	a) Interest paid to DOP on Construction Grant	-	-
b) Student Fees received for unexpired term	-	-	b) Interest paid to other projects on unutilised grant	-	-
c) Other receipts	20,49,345	2,77,020			
d) Overheads recovered from projects	-	-	<b>7. Other Payments (Specify)</b>		
e) Students' Benevolent Funds	-	-	a) Prior period items		
f) Alumni Association Membership Receipts (Net)	-	-	b) Increase in Current Assets, Loans and advances	12,43,22,826	13,51,52,190
g) Liquidated Damages	-	34,719	c) Advance to HSCL	-	11,24,38,282
<b>6. Amount Borrowed</b>			d) Decrease in Current Liabilities & Provisions	63,76,949	22,03,08,383
			e) Interunit Balance	66,04,58,993	
<b>7. Any other receipts (give details)</b>			f) Interest Paid to CFI	76,49,078	
a) Capital Grant GOI	-	24,00,00,000	<b>8. Closing Balances</b>		
b) Capital Grant GOI Projects	-	6,00,00,000	a) Cash in hand	-	-
c) Decrease in Current Assets, Loans & Advances	12,41,09,700	19,22,481	b) Bank balances		
d) Decrease in Sundry Debtors	-	-	i) In Current Accounts	18,058	-
e) Increase in Current Liabilities & Provisions	30,57,215	-	ii) In Deposit Accounts	34,22,56,637	-
f) Liquidated Damages	-	-	iii) In Savings Accounts	3,00,59,184	2,61,39,498
g) Inter Unit Balance	66,06,57,336	-	iv) In MOD Accounts	44,71,71,992	64,83,01,244
h) Project Receipt	89,10,235	-			
i) Stipend Refunded	5,56,660	-			
<b>TOTAL</b>	<b>2,32,80,65,055</b>	<b>1,19,85,70,683</b>	<b>TOTAL</b>	<b>2,32,80,65,055</b>	<b>1,19,85,70,683</b>



NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD		
CONSOLIDATED		
SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR 2022-2023		
	Amount (in Rs.)	
<b>SCHEDULE 1 - CORPUS/CAPITAL FUND :</b>	<b>2022-23</b>	<b>2021-22</b>
Balance as at the beginning of the year	29,24,95,256	22,46,80,597
Add : Contribution towards Corpus/Capital Fund	58,53,702	-4,63,94,205
Add/(Deduct) : Balance of net income/(expenditure) transferred from the Income and Expenditure Account	5,70,36,523	11,42,08,864
<b>BALANCE AS AT THE YEAR-END</b>	<b>35,53,85,481</b>	<b>29,24,95,257</b>
<b>SCHEDULE 2 - RESERVES AND SURPLUS :</b>	<b>2022-23</b>	<b>2021-22</b>
<b>1. Capital Reserve :</b>		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
<b>2. Revaluation Reserve :</b>		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
<b>3. Special Reserve :</b>		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
<b>4. General Reserve :</b>		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



<u>SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS</u>	<u>FUND-WISE BREAK UP</u>				<u>TOTALS</u>	
	<u>Students' Benevolent Fund</u>	<u>Students' Life Time Alumni Asso Membership</u>	<u>Students' Welfare fund</u>		<u>Current Year</u>	<u>Previous Year</u>
<b>a) Opening balance of the Funds</b>	6,81,214	42,53,284	2,68,201	-	52,02,699	36,42,248
<b>b) Additions to the Funds</b>						
i. Donations/grants	4,72,340	15,84,188	9,000	-	22,24,708	15,84,051
ii. Income from Investments made on accounts of funds	21,757	1,30,071	7,352	-	1,59,180	-
iii. Other additons (specify nature)	-	-	-	-	-	-
<b><u>TOTAL (a+b)</u></b>	<b>11,75,311</b>	<b>59,67,543</b>	<b>2,84,553</b>	<b>-</b>	<b>74,27,407</b>	<b>52,26,299</b>
<b>c) Utilization/Expenditure towards objectives of funds</b>						
<b><u>i. Capital Expenditure</u></b>						
-Fixed Assets	-	-	-	-	-	-
-Others	-	-	-	-	-	-
<b><u>Total</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>ii. Revenue Expenditure</u></b>						
-Salaries, Wages and allowances etc.	-	-	-	-	-	-
-Rent	-	-	-	-	-	-
-Other Administrative expenses	-	23,600	12,940	-	36,540	23,600
<b><u>Total</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,540</b>	<b>23,600</b>
<b><u>TOTAL (c)</u></b>	<b>-</b>	<b>23,600</b>	<b>12,940</b>	<b>-</b>	<b>36,540</b>	<b>23,600</b>
<b><u>NET BALANCE AS AT THE YEAR-END (a+b-c)</u></b>	<b>11,75,311</b>	<b>59,43,943</b>	<b>2,71,613</b>	<b>-</b>	<b>73,90,867</b>	<b>52,02,699</b>

Notes

- 1) Disclosure shall be made under relevent heads based on conditions attaching to the grants.
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.





<b>SCHEDULE 4- SECURED LOANS AND BORROWINGS:</b>	<b>2022-23</b>	<b>2021-22</b>
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:	-	-
a) Term Loans	-	-
Interest accrued and due	-	-
b) Other Loans (specify)	-	-
Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (specify)	-	-
<b>TOTAL</b>	-	-
<b>Note:</b> Amounts due within one year	-	-

<b>SCHEDULE 5- UNSECURED LOANS AND BORROWINGS</b>	<b>2022-23</b>	<b>2021-22</b>
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans (Specify)	-	-
5. Other Institutions And Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others	-	-
<b>TOTAL</b>	-	-
<b>Note:</b> Amounts due within one year	-	-

<b>SCHEDULE 6- DEFERRED CREDIT LIABILITIES:</b>	<b>2022-23</b>	<b>2021-22</b>
a) Acceptance secured by hypothecation of capital equipment and other assets	1,37,02,63,738	76,90,27,023
b) Others	-	-
<b>TOTAL</b>	1,37,02,63,738	76,90,27,023
<b>Note:</b> Amount due within one year	-	-



<b>SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS</b>	<b>2022-23</b>	<b>2021-22</b>
<b>A. CURRENT LIABILITIES</b>		
1. Acceptances	-	-
2. Sundry Creditors		
a) For Goods	16,52,858	20,53,415
b) Others	43,70,262	4,03,339
3. Advance Received	19,904	2,16,923
4. Interest accrued but not due on:		
a) Secured Loans /borrowings	-	-
b) Unsecured Loans/borrowings	-	-
5. Statutory Liabilities	39,70,490	68,50,601
6. Unutilized Grant (DOP)	37,39,94,057	53,56,36,575
7. Loan from POI	-	-
8. Project Grant Balances (Credit) (Govt+Industry+Bionest)	3,42,01,272	2,74,04,858
9. Fellowship Grant Balances (Credit)	6,81,638	-
10. Security Deposit of Students	1,32,44,890	1,14,43,140
11. Advance Fee Received	1,200	1,200
11. Other current Liabilities (includes Interunit balances)	2,51,62,275	1,07,930
<b>TOTAL (A)</b>	<b>45,72,98,846</b>	<b>58,41,17,980</b>
<b>B. PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	37,05,342	23,51,270
3. Super Annuation/Pension	-	-
4. Accumulated Leave Encashment	97,25,316	59,96,518
5. Trade Warranties/Claims	2,51,82,765	63,18,138
6. Others (Specify)	-	-
NPS	8,98,018	8,97,984
Student Security Deposit	-	-
Provision for Recurring Expenses	97,77,664	15,12,517
Interest to be deposited to consolidated fund of India	64,97,209	76,49,078
<b>TOTAL (B)</b>	<b>5,57,86,314</b>	<b>2,47,25,505</b>
<b>TOTAL (A+B)</b>	<b>51,30,85,160</b>	<b>60,88,43,485</b>



SCHEDULE 8- FIXED ASSETS DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation As at beginning of the year	Additions during the year	Deducting during the year	Cost/valuation at the year end	As at the beginning of the year	On additions during the year	On Deductions during the year	Total up to the Year- end	As at the Current Year- end	As at the Previous year- end
<b>A. Fixed Assets:</b>										
<b>1. LAND</b>										
a) Freehold	39,58,00,000	-	-	39,58,00,000	5,86,37,038	43,97,778	-	6,30,34,816	33,27,65,184	33,71,62,962
b) Leasehold										
<b>2. BUILDINGS</b>										
a) On Freehold Land										
b) On Leasehold Land	9,68,30,827	97,255	-	9,69,28,082	3,82,62,181	58,64,752	-	4,41,26,933	5,28,01,149	5,85,68,646
c) Ownership Flats/Premises										
d) Superstructures on Land no belonging to the entity										
Animal House	94,89,304	-	-	94,89,304	49,79,950	2,36,893	-	52,16,843	42,72,461	45,09,354
<b>3. PLANT MACHINERY &amp; EQUIPMENTS</b>										
Lab Equipments	52,03,61,587	2,30,89,155	-	54,34,50,742	21,14,33,456	4,80,01,201	-	25,94,34,657	28,40,16,084	30,89,28,130
Television	46,47,594	-	-	46,47,594	23,63,228	3,42,655	-	27,05,883	19,41,711	22,84,366
Sound System	2,65,030	-	-	2,65,030	2,22,728	6,345	-	2,29,073	35,957	42,302
Projector	19,80,357	-	-	19,80,357	12,10,725	1,15,445	-	13,26,170	6,54,187	7,69,632
Medical Device Project Equipments	63,10,083	-	-	63,10,083	48,42,389	2,20,154	-	50,62,543	12,47,540	14,67,694
Generator Assets Grant	9,27,577	-	-	9,27,577	3,40,838	88,011	-	4,28,849	4,98,728	5,86,739
RFID Inventory Control System	5,44,110	-	-	5,44,110	1,97,357	52,013	-	2,49,370	2,94,740	3,46,753
<b>4. VEHICLES</b>										
Scooter (Etemo)	48,225	-	-	48,225	43,269	743	-	44,012	4,213	4,956
Scooter (Activa)	65,020	-	-	65,020	38,333	4,003	-	42,336	22,684	26,687
Motor Car	7,88,374	-	-	7,88,374	5,54,689	35,053	-	5,89,742	1,98,632	2,33,685
<b>5. FURNITURE, FIXTURES</b>										
Furniture & Fixtures	2,23,35,906	68,090	-	2,24,03,996	98,31,413	12,52,915	-	1,10,84,328	1,13,19,668	1,25,04,493
Laboratory Furniture and Fixtures	1,50,70,252	-	-	1,50,70,252	64,43,430	8,62,682	-	73,06,112	77,64,140	86,26,822
Medical Device Project Furniture	3,43,000	-	-	3,43,000	2,18,298	12,470	-	2,30,768	1,12,232	1,24,702
Air Conditioner	38,59,321	49,000	-	39,08,321	25,88,020	53,901	-	26,41,921	12,66,400	12,71,301
Refrigerator	35,13,160	1,24,800	-	36,37,960	14,07,561	90,838	-	14,98,399	21,39,561	21,05,599
Water Purifier	19,18,397	-	-	19,18,397	11,25,691	35,150	-	11,60,841	7,57,556	7,92,706
Locker Assets	87,255	-	-	87,255	68,561	769	-	69,330	17,925	18,694
Sports Equipments	20,41,209	1,76,498	-	22,17,707	12,03,440	36,183	-	12,39,623	9,78,084	8,37,769
Exhaust Air System Assets Grant	3,56,063	-	-	3,56,063	1,04,061	10,376	-	1,14,437	2,41,626	2,52,002
<b>6. OFFICE EQUIPMENTS</b>										
Office Equipments	7,99,549	58,331	-	8,57,880	5,01,940	49,456	-	5,51,396	3,06,484	2,97,609
Xerox Machine	2,02,228	-	-	2,02,228	1,40,468	9,264	-	1,49,732	52,496	61,760
<b>7. COMPUTER/ PERIPHERALS</b>										
Computer & Peripherals	1,11,61,577	5,05,710	-	1,16,67,287	77,70,432	15,03,413	-	92,73,845	23,93,442	33,91,145
Software	87,12,124	10,62,541	-	97,74,665	74,94,525	8,08,424	-	83,02,949	14,71,716	12,17,599
<b>8. ELECTRIC INSTALLATIONS</b>										
Wall Fans	1,56,466	-	-	1,56,466	54,754	5,195	-	59,949	96,517	1,01,712
Water Heater	56,000	-	-	56,000	13,435	1,457	-	14,892	41,108	42,565
Torrent Power Ltd 200 KV HT Supply Service Line	12,72,753	-	-	12,72,753	1,20,999	1,15,175	-	2,36,174	10,36,579	11,51,754
<b>9. LIBRARY BOOKS</b>										
BOOKS	62,13,255	32,736	-	62,45,991	56,45,229	2,31,270	-	58,76,499	3,69,492	5,68,026
E-BOOKS	1,22,16,261	-	-	1,22,16,261	74,83,175	11,83,271	-	86,66,446	35,49,815	47,33,086
<b>10. TUBEWELLS &amp; W.SUPPLY</b>										
	7,49,718	-	-	7,49,718	7,49,718	67,475	-	1,42,447	6,07,271	6,74,746
<b>11. OTHER FIXED ASSETS</b>										
(a) Road & Street Lights	50,42,683	-	-	50,42,683	37,74,004	3,59,516	-	18,07,041	32,35,642	35,95,158
Assets Generated from DOP Grant	1,13,54,39,522	2,54,52,503	-	1,16,08,92,025	37,74,00,418	6,61,40,823	-	44,35,41,239	71,73,50,786	75,80,39,106



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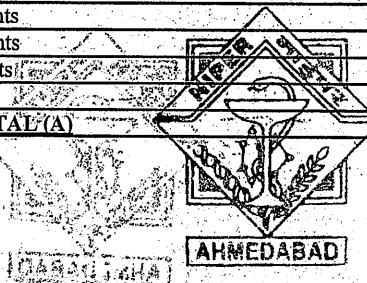
SCHEDULE 8- FIXED ASSETS DESCRIPTION (Continued)	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation As at beginning of the year	Additons during the year	Deducting during the year	Cost/valuation at the year end	As at the beginning of the year	On additions during the year	On Deducti ons during the year	Total up to the Year- end	As at the Current Year- end	As at the Previous year- end
<b>GOI Assets</b>										
<b>3. PLANT MACHINERY &amp; EQUIPMENTS</b>										
DBT-AM/2013-2014/003	1,17,994	-	-	1,17,994	83,005	5,248	-	88,253	29,741	34,989
DST-Insp-MM/2012-2016 /001	9,45,031	-	-	9,45,031	6,69,365	41,350	-	7,10,715	2,34,316	2,75,666
DBT-MM/2013-2014/002	12,28,100	-	-	12,28,100	9,18,553	46,432	-	9,64,985	2,63,115	3,09,547
DST-Insp-SS/2017-2021/005	10,90,803	-	-	10,90,803	3,42,985	1,12,173	-	4,55,158	6,35,645	7,47,818
DST-YS-PB/2016-2019 /004	47,619	-	-	47,619	24,627	3,449	-	28,076	19,543	22,992
DBT-GK/2018-2020/013	21,24,728	-	-	21,24,728	6,52,598	2,20,819	-	8,73,417	12,51,311	14,72,130
DST/HK/2020-22/20	3,00,000	-	-	3,00,000	44,243	38,364	-	82,607	2,17,393	2,55,757
DST-SERB-DK/2020-2022/021	4,25,459	-	-	4,25,459	15,513	61,492	-	77,005	3,48,454	4,09,946
DST-SERB-SS/2021-2023/023	3,32,943	1,17,057	-	4,50,000	4,652	62,809	-	67,461	3,82,539	3,28,291
DST-SERB-BM/2020-2022/017	4,25,000	-	-	4,25,000	1,747	63,488	-	65,235	3,59,765	4,23,253
CSIR-DK	-	2,02,200	-	2,02,200	-	14,957	-	14,957	1,87,243	-
DST-SERM-AM	-	5,68,899	-	5,68,899	-	41,832	-	41,832	5,27,067	-
<b>Assets Generated from Govt Projects</b>	<b>70,37,677</b>	<b>8,88,156</b>	<b>-</b>	<b>79,25,833</b>	<b>27,57,288</b>	<b>7,12,413</b>	<b>-</b>	<b>34,69,701</b>	<b>44,56,132</b>	<b>42,80,389</b>
<b>POI Assets</b>										
<b>2. BUILDINGS</b>										
a) On Freehold Land										
b) On Leasehold Land	80,36,728	-	-	80,36,728	16,98,843	6,33,789	-	23,32,632	57,04,096	63,37,885
c) Ownership Flats/Premises										
d) Superstructures on Land no belonging to the entity										
<b>8. ELECTRIC INSTALLATIONS</b>	<b>8,91,307</b>			<b>8,91,307</b>	<b>2,72,830</b>	<b>92,772</b>	<b>-</b>	<b>3,65,602</b>	<b>5,25,705</b>	<b>6,18,477</b>
<b>11. OTHER FIXED ASSETS (Air Conditioners)</b>	<b>11,38,390</b>			<b>11,38,390</b>	<b>3,49,027</b>	<b>32,503</b>	<b>-</b>	<b>3,81,530</b>	<b>7,56,860</b>	<b>7,89,363</b>
<b>Assets Generated from Internal Income</b>	<b>1,00,66,425</b>	<b>-</b>	<b>-</b>	<b>1,00,66,425</b>	<b>23,20,700</b>	<b>7,59,064</b>	<b>-</b>	<b>30,79,764</b>	<b>69,86,661</b>	<b>77,45,725</b>
<b>JEE Data Centre</b>										
<b>11. OTHER FIXED ASSETS (Data Centre)</b>	<b>10,80,081</b>	<b>-</b>	<b>-</b>	<b>10,80,081</b>	<b>5,59,070</b>	<b>2,08,404</b>	<b>-</b>	<b>7,67,474</b>	<b>3,12,607</b>	<b>5,21,011</b>
<b>JEE Data Centre</b>	<b>10,80,081</b>	<b>-</b>	<b>-</b>	<b>10,80,081</b>	<b>5,59,070</b>	<b>2,08,404</b>	<b>-</b>	<b>7,67,474</b>	<b>3,12,607</b>	<b>5,21,011</b>
<b>BIO Pharma Incubation Centre</b>										
<b>3. PLANT MACHINERY &amp; EQUIPMENTS</b>	<b>9,78,282</b>	<b>14,39,071</b>	<b>-</b>	<b>24,17,353</b>	<b>84,192</b>	<b>3,58,515</b>	<b>-</b>	<b>4,42,707</b>	<b>19,74,646</b>	<b>8,94,090</b>
<b>7. COMPUTER/ PERIPHERALS</b>	<b>83,353</b>	<b>42,632</b>	<b>-</b>	<b>1,25,985</b>	<b>33,834</b>	<b>34,711</b>	<b>-</b>	<b>68,545</b>	<b>57,440</b>	<b>49,519</b>
<b>11. OTHER FIXED ASSETS (Refrigerator)</b>	<b>47,250</b>	<b>-</b>	<b>-</b>	<b>47,250</b>	<b>6,330</b>	<b>6,138</b>	<b>-</b>	<b>12,468</b>	<b>34,782</b>	<b>40,920</b>
<b>Assets Generated from Bionest Project</b>	<b>11,08,885</b>	<b>14,81,703</b>	<b>-</b>	<b>25,90,588</b>	<b>1,24,356</b>	<b>3,99,364</b>	<b>-</b>	<b>5,23,720</b>	<b>20,66,868</b>	<b>9,84,529</b>
<b>Campus</b>										
<b>3. PLANT MACHINERY &amp; EQUIPMENTS</b>	<b>24,54,125</b>	<b>1,55,741</b>	<b>-</b>	<b>26,09,866</b>	<b>1,21,025</b>	<b>3,57,517</b>	<b>-</b>	<b>4,78,542</b>	<b>21,31,324</b>	<b>23,33,100</b>
<b>8. ELECTRIC INSTALLATIONS</b>	<b>2,27,824</b>	<b>-</b>	<b>-</b>	<b>2,27,824</b>	<b>12,920</b>	<b>32,236</b>	<b>-</b>	<b>45,156</b>	<b>1,82,668</b>	<b>2,14,904</b>
<b>Campus Development Assets</b>	<b>26,81,949</b>	<b>1,55,741</b>	<b>-</b>	<b>28,37,690</b>	<b>1,33,945</b>	<b>3,89,753</b>	<b>-</b>	<b>5,23,698</b>	<b>23,13,992</b>	<b>25,48,004</b>
<b>TOTAL OF CURRENT YEAR</b>	<b>1,15,74,14,539</b>	<b>2,79,78,103</b>	<b>-</b>	<b>1,18,53,92,642</b>	<b>38,32,95,775</b>	<b>6,86,09,821</b>	<b>-</b>	<b>45,19,05,596</b>	<b>73,34,87,045</b>	<b>77,41,18,763</b>
<b>PREVIOUS YEAR</b>	<b>91,17,45,624</b>	<b>10,40,29,369</b>	<b>2,28,308</b>	<b>1,01,55,46,685</b>	<b>25,36,80,477</b>	<b>-</b>	<b>96,472</b>	<b>30,59,88,012</b>	<b>64,19,02,966</b>	<b>70,95,58,673</b>
<b>B. CAPITAL WORK-IN-PROGRESS (Campus Building)</b>	<b>18,81,68,846</b>	<b>45,37,34,120</b>	<b>-</b>	<b>64,19,02,966</b>					<b>64,19,02,966</b>	<b>18,81,68,846</b>
<b>TOTAL</b>	<b>1,34,55,83,385</b>	<b>48,17,12,223</b>	<b>-</b>	<b>1,82,72,95,607</b>	<b>38,32,95,775</b>	<b>6,86,09,821</b>	<b>-</b>	<b>45,19,05,596</b>	<b>1,37,53,90,011</b>	<b>96,22,87,609</b>



<b>SCHEDULE 9- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</b>	<b>2022-23</b>	<b>2021-22</b>
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specify)	-	-
<b>TOTAL</b>	-	-

<b>SCHEDULE 10- INVESTMENTS - OTHERS:</b>	<b>2022-23</b>	<b>2021-22</b>
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specify)	-	-
<b>TOTAL</b>	-	-

<b>SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES ETC.</b>	<b>2022-23</b>	<b>2021-22</b>
<b>A. CURRENT ASSETS:</b>		
1. <u>Inventories:</u>		
a) Store and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade		
Finished Goods	59,61,107	72,00,219
Work-in-Progress	-	-
Raw Materials	-	-
2. <u>Sundry Debtors:</u>		
a) Debts outstanding for a period exceeding six months	1,29,284	16,293
b) Others	-	-
3. <u>Cash balance in hand including cheques/drafts and imprest)</u>	-	-
4. <u>Bank Balances:</u>		
a) <u>With scheduled Banks:</u>		
On Current Accounts	18,058	18,307
On Deposit Accounts (including margin money)	34,22,56,637	27,03,80,365
On MOD	3,00,59,184	2,61,21,190
On Saving Accounts	44,71,71,992	37,79,20,879
b) <u>With non-scheduled Banks:</u>		
On Current Accounts	-	-
On Deposit Accounts	-	-
On Saving Accounts	-	-
5. <u>Post Office-Saving Accounts</u>		
<b>TOTAL (A)</b>	<b>82,55,96,262</b>	<b>68,16,57,254</b>



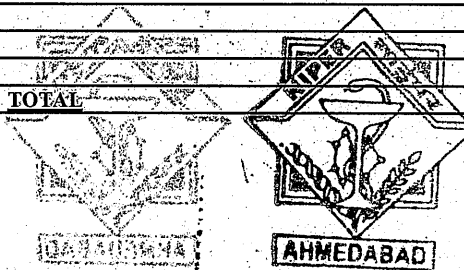
<b>SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)</b>	<b>2022-23</b>	<b>2021-22</b>
<b>B. Loans, ADVANCES AND OTHER ASSETS</b>		
<b>1. Loans</b>		
a) Staff	2,55,027	83,300
b) Other Entities engaged in activities/objectives similar to that of the Entities	-	-
c) Other (Interunit Balances)	243,52,090	-
d) Students	1,50,325	1,48,325
<b>2. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a) On Capital Account	-	-
Hindustan Steelworks Construction Ltd.	-	-
DSS Imagetech Pvt. Ltd.		
Scube Scientific Software Solutions		
Ecoli Waste Management	1,919	1,919
MTS System Corporation	-	202,48,206
National Informatic Centre Ser. Inc	27,358	
DHL Express (India Pvt Ltd)	1,18,971	
Netzsch Technologies India P. Ltd	88,935	
b) Prepayments	81,01,897	16,50,040
c) Others (Project Debit Balances)	-	-
Fellowship Debit Balances	4,23,517	4,13,841
<b>3. Income Accrued:</b>		
a) On Investments from Earmarked/Endowment Funds	-	3,53,602
b) On Investments - others	37,67,483	10,74,881
c) On Loans and Advances	-	-
d) Others	5,89,839	48,38,318
(includes income due unrealised-Rs.....)		
<b>4. Claim Receivable</b>		
TDS Receivable	9,20,189	6,96,493
GST Receivable (ITC)	47,54,032	9,50,274
DBT ICNDT Sponsorship Receivable	2,00,000	2,00,000
<b>5. Security Deposits</b>		
Adani Gas	10,000	10,000
Torrent Power	7,32,450	8,71,400
BSNL	14,121	14,121
Shree Rang Organisers	-	48,000
Kalptaru Filling Station	7,000	-
<b>6. Balance with revenue authorities</b>	400	20,880
<b>7. Interunit Balances</b>	6,23,420	-
<b>TOTAL (A+B)</b>	<b>8707,35,235</b>	<b>7132,80,854</b>



<b>SCHEDULE 12- INCOME FROM SALES/SERVICES</b>	<b>2022-23</b>	<b>2021-22</b>
<b>1. Income from Sales</b>		
a) Sale of Finished Goods	-	-
b) Sale of Raw Materials	-	-
c) Sale of Scraps	-	-
<b>2. Income from Services</b>		
a) Labour and Processing Charges	-	-
b) Professional/ Consulting Charges	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (specify)	-	-
<b>TOTAL</b>	-	-

<b>SCHEDULE 13- GRANTS/SUBSIDIES</b>	<b>2022-23</b>	<b>2021-22</b>
(Irrevocable Grants & Subsidies Received)		
1) Central Government	2579,06,423	2350,98,272
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others (Specify)	-	-
<b>TOTAL</b>	2579,06,423	2350,98,272

<b>SCHEDULE 14- FEES/SUBSCRIPTIONS</b>	<b>2022-23</b>	<b>2021-22</b>
1. Entrance Fees	4,100	-
2. Annual Fees/Subscriptions	426,12,577	858,88,071
3. Seminar/Program fees	-	4,77,290
4. Consultancy Fees	-	-
5. Others (Fees)	1,00,000	6,500
6. Student Education Verification fees	45,000	27,500
7. Students Late fees Charges	8,800	52,364
8. Students Summer Training fees	-	15,000
9. Students Transcript & other Charges	50,400	41,600
10. Student Group Insurance Fees	6,17,760	4,77,400
11. Hostel Rent Recovered	-	-
12. Dues Recovered from Students	-	1,77,450
<b>TOTAL</b>	434,38,637	871,63,175



<b>SCHEDULE 15- INCOME FROM INVESTMENTS</b>	<b>Investment from Earmarked Fund</b>		<b>Investment- Others</b>	
	<b>Current Year</b>	<b>Previous Year</b>	<b>CY</b>	<b>PY</b>
(Income on invest. From Earmarked/Endowment Funds transferred to Funds)				
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends:				
a) On Shares	-	-	-	-
3. Rents	-	-	-	-
4. Others (specify)	-	-	-	-
<b>TOTAL</b>	-	-	-	-
<b>TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS</b>				

<b>SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.</b>	<b>2022-23</b>	<b>2021-22</b>
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Others (specify)	-	-
<b>TOTAL</b>	-	-

<b>SCHEDULE 17- INTEREST EARNED</b>	<b>2022-23</b>	<b>2021-22</b>
1) On Term Deposits:		
a) With Scheduled Banks	102,61,795	141,24,059
b) With Non-Scheduled Banks	-	4,58,443
c) With Institutions	-	-
d) Others(MOD)	15,02,528	23,02,533
2) On Saving Accounts		
a) With Scheduled Banks	5,25,320	6,19,130
b) With Non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	4,614
3) On Loans		
a) Employees/Staff	-	-
b) Others	-	-
4) Interest on Debtors and other Receivables	-	-
<b>TOTAL</b>	<b>122,89,643</b>	<b>175,08,779</b>

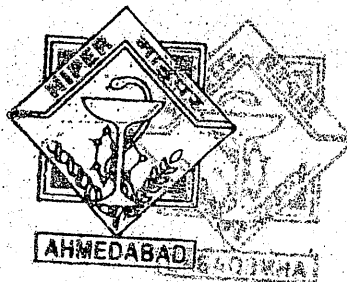
Note - Tax deducted at source to be indicated





<b>SCHEDULE 18- OTHER INCOME</b>	<b>2022-23</b>	<b>2021-22</b>
1) Profit on Sale/Disposal of Assets:		
a) Owned Assets	-	-
b) Assets aquired out of grants, or received free of cost	-	-
2) Export incentives realized	-	-
3) Fees for Miscellaneous Services	-	-
4) Miscellaneous Income	44,680	89,565
Liquidated Damages	7,37,401	78,49,334
Income Generated from IIPHG Project	-	18,553
Othe Income	33,533	-
Tender Fee	24,780	86,760
Sample Analysis	11,69,592	5,90,550
Overhead (Industry Project)	-	-
Overhead (Govt project Project)	14,31,061	6,22,498
Equipment Usage charges from Industry Projects	-	-
Fees for Staff Recruitment applications	4,75,273	-
Electricity Charges Recovered	39,388	12,561
Damages recovered from Students	-	-
Notice pay recovered from Employee	-	-
Income Tax Refund	-	42,790
Creditors Writeoff	2,32,442	-
<b>TOTAL</b>	<b>41,88,150</b>	<b>93,12,611</b>

<b>SCHEDULE 19 - INCREASE / DECREASE IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS</b>	<b>2022-23</b>	<b>2021-22</b>
a) Closing Stock		
Finished goods	59,61,107	72,00,219
Work-in-Progress	-	-
b) Less: Opening Stock		
Finished work	72,00,219	50,49,784
Work-in-Progress	-	-
<b>NET INCREASE/(DECREASE) [a-b]</b>	<b>-12,39,112</b>	<b>21,50,435</b>



SCHEDULE 20 - ESTABLISHMENT EXPENSES	2022-23	2021-22
a) Salaries and Wages	7,40,23,824	7,31,30,734
b) Allowances and Bonus	15,86,790	12,93,565
c) Contribution to Provident Funds	-	-
d) Contribution to other Funds (specify)	-	-
e) Staff Welfare Expenses	1,600	2,66,699
f) Expenses on Employees' Retirement and Terminal Benefits	50,82,870	-6,43,070
g) Other (specify)	-	-
Stipend	7,15,97,147	5,60,07,852
Leave Encashment (LTC)	3,09,424	53,857
LTC	5,09,131	1,88,143
Honorarium to Visiting Faculty	21,30,885	14,66,250
Staff Recruitment Process Expenses	17,94,172	2,74,476
<b>TOTAL</b>	<b>15,70,35,843</b>	<b>13,20,38,506</b>

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	2022-23	2021-22
a) Purchase	3,19,84,459	4,92,12,466
b) Labour and Processing Expenses	-	-
c) Cartage And Carriage Inwards	-	-
d) Electricity and Power	73,19,667	54,14,970
e) Water Charges	-	-
f) Insurance	6,44,901	4,69,897
g) Repairs and Maintenance	47,24,224	48,40,666
h) Excise Duty	-	-
i) Rent, Rates and Taxes	3,61,960	2,63,663
j) Vehicle Running and Maintenance	79,763	27,129
k) Postage, Telephone and Communication charges	92,887	1,74,059
l) Printing and Stationary	5,54,588	4,94,702
m) Travelling and Conveyance Charges	58,73,253	58,58,173
n) Expenses on Seminar/Workshops	3,53,166	59,571
o) Subscription Expenses	86,52,175	50,03,712
p) Expenses on Fees	29,500	29,500
q) Auditors Remuneration	5,90,147	16,50,842
r) Hospitality Expenses	1,58,259	2,54,613
s) Professional Charges	85,500	12,47,349
t) Provision for Bad and Doubtful Debt/Advances	-	-
u) Irrecoverable Balances Written-off	-	-
v) Packing Charges	-	-
w) Freight And Forwarding Charges	-	-
x) Distribution Expenses	-	-
y) Advertisement And Publicity	1,35,558	32,127
z) Others (specify)	22,920	-
Bank Charges	-	316
Registration Expenses	-	6,17,612
JEE Counselling Admission Charges	-	-
Alumin Meet Expenses	-	2,360
Overhead Expenses	-	-
Catering Expenses	-	-
JEE Document Verification Charges	-	-
Staff Extra Duty Fees	-	-
Fees for Question Paper for Exams	-	-
Honorarium to Experts for Various Meetings	2,29,464	6,64,000
Outsourcing of Housekeeping Staff	30,40,975	13,71,228
Outsourcing of Security Services	22,34,722	19,60,413



Teaching Aid	-	-
Bank Charges	11,629	1,912
Examination Expenses	2,47,018	1,93,604
Registration Fees & Sponsorship Fees	-	2,500
Convocation Expenses	14,10,185	4,56,692
Internet Bandwith Charges	4,52,053	53,84,290
Website Development Expenses	-	45,078
Computer Expenses	2,94,110	73,150
Patent Filing Fees	3,47,110	84,610
Other	81,922	66,376
Meeting Expenses	-	87,044
Hostel & Mess Expenses	1,96,13,624	1,66,17,255
Entertainment Expenses(Sports/gymkhana)	1,24,607	16,230
Literacy Promotion / Cultural Celebration Expenses	3,80,266	97,356
NPPA Expenses	-	-
GAP Analysis /ISO	2,51,930	2,26,458
Orientation Expenses	25,665	19,768
Training Expenses	-	5,900
Covid Test Centre Expenses	-	45,025
Medical Expenses	3,915	10,508
Software Renewal	-	12,744
Loss on Disposal of Asset	-	4,879
Misc. Expenses	1,05,25,814	1,53,195
<b>TOTAL</b>	<b>10,09,37,936</b>	<b>10,32,53,942</b>

<b>SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.</b>	<b>2022-23</b>	<b>2021-22</b>
a) Grants Given to the Institutions/Organisations	-	-
b) Subsidies Given to the Institutions/Organisations	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

<b>SCHEDULE 23 - INTEREST</b>	<b>2022-23</b>	<b>2021-22</b>
a) On Fixed Loans	-	-
b) On Other Loans (Including Bank Charges)	-	59
c) Others (Distributed in Projects)	4,20,236	2,01,625
<b>TOTAL</b>	<b>4,20,236</b>	<b>2,01,684</b>

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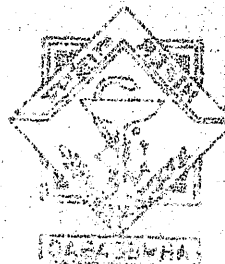
Mish  
Accountant

1.2  
FAO

Registrar

Director

वरिष्ठ लेखापरीक्षा अधिकारी/के. ले. प. (व्यय)  
Sr. Audit Officer/CA(E)  
कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय), गुजरात  
Office of the Director General of Audit (Central), Gujarat  
लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद-380 009  
Audit Bhavan, Navrangpura, Ahmedabad-380 009



**NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD**

**SCHEDULE 25: CONTINGENT LIABILITIES AND RECEIPTS AND PAYMENTS:**

**A. CONTINGENT LIABILITES:**

1. In the opinion of the management, there are no other contingent liabilities.

**B. RECEIPT AND PAYMENT ACCOUNT:**

The Receipt and Payment Account for the period 01.04.2022 to 31.03.2023 shows a net surplus amounting to Rs. 6,86,40,351, the basis of which are given below:

Sl. No.	Particulars	FY 2022-23	FY 2021-22 Rs.
	<b>Receipts (Sources of Funds)</b>		
1	Grant in Aid		
1.1	Revenue Grants	26,10,00,000	24,00,00,000
1.2	Capital Grants	50,00,00,000	30,00,00,000
2	Other Receipts	89,26,24,314	5,27,70,292
3	Total A	1,65,36,24,314	59,27,70,292
	<b>Payments (Application of Funds)</b>		
4	Payment for Expenses and Other payments	1,50,85,59,184	52,41,29,941
5	Total B	1,50,85,59,184	52,41,29,941
6	<b>Net Surplus / (Deficit) (a-b)</b>	<b>14,50,65,130</b>	<b>6,86,40,351</b>
7	<b>Closing Balance</b>	<b>81,95,05,871</b>	<b>67,44,40,742</b>
8	<b>Opening Balance</b>	<b>67,44,40,741</b>	<b>60,58,00,391</b>



**NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD****SCHEDULE 24: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:****A.1 SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of preparation of Financial Statements:**

The Financial Statements have been prepared on historical cost convention and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India, normally accepted Accounting principles and the provision of the NIPER Act, 1998 following mercantile system of accounting as adopted consistently by NIPER. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles. In applying the accounting policies, considerations have been given to prudence, substance over form and materiality.

**2. Use of Estimates:**

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and disclosure relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

**3. Fixed Assets:**

Fixed assets are stated at cost including taxes, duties, freight and other incidental expenses incurred in relation to acquisition and installation of the same, less accumulated depreciation.

**4. Depreciation and Amortization:**

The depreciation has been provided on Written Down Value Method at the rates and in the manner prescribed in Uniform format of Accounts for Autonomous bodies. The depreciation on the assets added during the year has been provided on the basis of the number of days for which the asset is put to use during the year.

The lease hold land leased from the Government of Gujarat for 30 years has been amortized for the period of lease completed till the year end from the date of the lease. While amortizing, the NIPER has anticipated an extension in the lease period up to 90 years and accordingly amortized on straight line method for lease proportionately to the lease period of 90 years.

**5. Investments:**

NIPER does not have any investments as on the date of the balance sheet except the fixed deposit with the bank.

**6. Revenue Recognition:**

All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

The revenue grants received from Central Government and from others for projects have been recognized as income to the extent they are utilized.

The NIPER has recognized the value of stocks of chemicals, solvents, plasticware, glassware and antibody consumables purchased for laboratory as at 31st March, 2023 and has accounted for as stock in hand.

**7. Retirement Benefits:**

The NIPER has made provision for retirement benefits like gratuity and leave encashment based on the actuarial valuation of these benefits. The provision is based on the certified actuarial report received from the Actuary.

**8. Interest on unutilized grant funds:**

The NIPER has made provision for the payment of interest on unutilized grant fund balance as per the requirements of GFR,2017. The interest is calculated on daily balances at the rate prescribed and provided by the Bank. The Interest will be remitted to the consolidated funds of India once the Accounts are finalized.

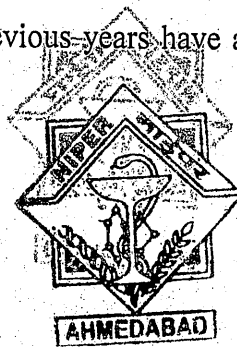
**9. Assets created out of Government Grants:**



The NIPER has constructed / acquired assets, immovable as well as movable, from the grants and project funds received from the Government of India. As per the terms and conditions contained in the sanction letters of various grants, the NIPER is in possession of these assets. These assets are not beneficially owned by NIPER. However, for the purpose of consolidation of the balance sheets, the assets have been shown in the financial statements of the NIPER. The NIPER do not have any ownership rights over these assets. The depreciation provided on these assets has been recouped from the respective grants and the assets as well as the grants have been reduced over the period to that extent. The disposal by way of sale or otherwise of these assets are subject to the approval by the respective government department.

## C.2 NOTES ON ACCOUNTS:

1. The uniform format of preparing Annual accounts for Central Autonomous bodies is adopted in the previous financial year and the same is being consistently followed.
2. The figures pertaining to previous year have been rearranged / regrouped to make them comparable with those of the current year.
3. In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. The provision for depreciation and other known liabilities is adequate and not in excess of what is required.
4. NIPER has recouped the depreciation / amortization on the fixed assets which have been acquired from Government and / or other grants. This is in conformity with the Accounting Standard 12 – “Accounting of Government Grants” issued by the Institute of Chartered Accountants of India.
5. The fee received in previous years was shown appropriately this year through rectification entries and adjustments. Similarly, rectification entries to inter-unit adjustments of previous years have also been made this year and effect of the same is given in final accounts.



6. The Permanent Campus of the Institute is being constructed by M/s HSCL as PMC through the contractor M/s Dipesh Construction co. for extended contract value of Rs 93.59 Crore. The work in progress shown as on 31st March 2023 is against the value of work done.

