

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of National Institute of Pharmaceutical Education and Research (NIPER) Ahmedabad for the year ended 31 March 2024

We have audited the attached Balance Sheet of National Institute of Pharmaceutical Education and Research (NIPER) Ahmedabad as on 31 March 2024 and the Income & Expenditure Account and Receipts & Payment Account for the year ended on that date, under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(2) of the National Institute of Pharmaceutical Education and Research (NIPER) Act, 1998. These financial statements are the responsibility of NIPER's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and Efficiency-cum-Performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payment Account, dealt with by this Report, have been drawn up in Uniform Format of Accounts for CAB's, subject to the observations in this Report.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Pharmaceutical Education and Research (NIPER), Ahmedabad in so far as it appears from our examination of such books.

iv. We further report that:

A. Balance Sheet: Nil

B. Income and Expenditure Account: Nil

C. Receipt and payment Account: Nil

D. Accounting Policy

Notes on Account (Schedule-25): Foreign Currency Transactions

Reference Number: OBS-1411737

As per the significant Accounting Policy, the foreign currency transaction must be disclosed under Notes of Account.

On scrutiny it was noticed that the Institute had made some transactions in foreign currency but, the same were not disclosed in Notes on Account Schedules. Disclosure of Notes of Account was incomplete to the extent of actual foreign currency transactions.

E: General:- Nil

F. Grant in Aid:

As per Utilization Certificate Grant-in-Aid received and utilized by the Institute during year 2023-24 was as follows-

(in lakh)

Nature of Grant-in-Aid	Opening Balance	Grant received from DOP	Total Grant available for expenditure	Total Expenditure	Unutilized Grant
Grant-in-Aid Salary	30.06	1000	1030.06	1012.29	17.77
Grant-in-Aid General	166.76	2042	2208.76	2424.50	(215.74)

Grant-in-Aid Capital	3543.12	299	3842.12	3557.48	284.64
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Total unspent Grant-in-Aid during year 2023-24 was ₹302.41 lakh (₹17.77+₹284.64) under Capital and Salary head however, Institute in the Schedule-7 (Current Liability & Provisions) depicted it as ₹ 87.62 lakh after adjusting negative balance of Grant-in-Aid General from Capital and Salary head. The Institute should adjust negative balance of Grant-in-Aid under one head with other heads only after assurance/confirmation from the Ministry. However, no such confirmation was found on records made available.

- v. Subject to our observations in preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with in this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the Accounting Principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Pharmaceutical Education and Research (NIPER), Ahmedabad as of 31 March 2024 and
 - b. In so far as it relates to the Income and Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of the C&AG of India

Director General of Audit (C)

Place:

Ahmedabad

Date:

25.10.2024

Annexure - A to Audit Report

1. **Adequacy of Internal Audit system:** The Institute has Internal Audit Wing. Also, an internal audit of the Institute was carried out by Chartered Accountant firm..
2. **Adequacy of Internal Control System:** -. There is system of internal control system in the Institute..
3. **System of Physical verification of fixed assets:** Physical verification was not carried out during FY 2023-24.
4. **System of Physical verification of inventory:** Physical verification of inventory for 2023-24 was not carried out.
5. **Regularity in payment of statutory dues:** The Institute is regular in depositing its statutory dues.

श्री. नरेश
Sr. Audit Officer/(CA(E)

NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD			
BALANCE SHEET AS AT 31ST MARCH, 2024			
		Amount(in Rs)	
CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	2023-24	2022-23
CORPUS/CAPITAL FUND	1	4465,04,948	3553,85,481
RESERVES AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3	103,02,765	73,90,867
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	16647,48,242	13702,63,738
CURRENT LIABILITIES AND PROVISIONS	7	1516,86,206	5130,85,160
TOTAL		22732,42,161	22461,25,246
ASSETS			
FIXED ASSETS	8	16690,79,339	13753,90,011
INVESTMENT- FROM EAR MARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS- OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	6041,62,822	8707,35,235
MISCELLANEOUS EXPENDITURE		-	-
(to the extent not written off or adjusted)			
TOTAL		22732,42,161	22461,25,246
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	25		



Nisha
Accountant

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FAO

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Registrar

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Director

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वरिष्ठ लेखापरीक्षा अधिकारी/के. ले. प. (व्यय)
Sr. Audit Officer/CA(E)
कार्यालय महानिदेशक लेखापरीक्षा (केंद्रीय), गुजरात
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लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद-380 009
Audit B havan, Navrangpura, Ahmedabad-380 009

NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024 Amount(in Rs)

INCOME	Schedule	2023-24	2022-23
Income from Sales/Services	12	-	-
Grants/ Subsidies	13	3458,19,861	2579,06,423
Fees/ Subscriptions	14	551,26,538	434,38,637
Income from Investments (Income on Investments from earmarked/endowment funds, transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	315,50,062	122,89,643
Other Income	18	31,00,448	41,88,150
Increase (decrease) in stock of Finished goods And Work-in-Progress	19	76,90,072	-12,39,112
TOTAL (A)		4432,86,981	3165,83,741
EXPENDITURE			
Establishment Expense	20	1030,31,122	833,07,811
Other Administration Expense	21	2426,56,169	1746,65,968
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	7,09,322	4,20,236
Depreciation (Net Total at the year - end- corresponding to Schedule B)		8,03,562	9,67,468
TOTAL(B)		3472,00,175	2593,61,483
Balance being excess of Income over Expenditure (A-B)		960,86,806	572,22,258
Transfer to special reserves (Specify each)		-	-
Transfer to Grant in Aid		1,16,214	1,85,735
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		959,70,592	570,36,523
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	25		



Nish
Accountant

Nish
FAO

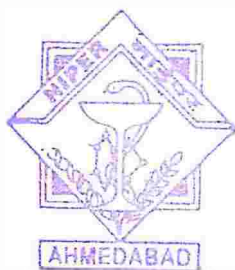
[Signature]
Registrar

[Signature]
Director

23/03/24
23/03/24

वरिष्ठ लेखापरीक्षा अधिकारी/के. ले. प. (व्यय)
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Audit Bhavan, Navrangpura, Ahmedabad-380 015

FORM OF FINANCIAL STATEMENTS(NON-PROFIT ORGANISATIONS)					
NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD					
RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2023 to 31.03.2024					
	Amount (in Rs.)				
RECEIPTS	2023-24	2022-23	PAYMENTS	2023-24	2022-23
1.Opening Balances			1.Expenses		
a) Cash in hand	-	-	a)Establishment Expenses(corresponding to section 20)	887,62,352	1416,35,993
b) Bank balances			b)Administrative Expenses(corresponding to section 21)	2584,09,955	1057,60,099
i)In Current Accounts	18,058	18,307			
ii)In Deposit Accounts	3422,56,637	2847,98,788	2.Payments made against funds for various projects		
iii)In Savings Accounts	4471,71,992	261,21,190	(name of the fund or project should be shown along with the particulars of payments made for each project)		
iv)In MOD Accounts	300,59,184	3635,02,456	Govt Project Expenses	175,85,503	
			Industry Projects related Expenses	32,66,486	4347,18,925
2.Grants Received			Seminar/Conference Expenses	7,96,638	
a) From Governments of India	334194,474	7610,00,000			
b) From State Government			3.Investments and deposits made		
(Grants for capital & revenue expt to be shown separately)			a)Out of Earmarked/Endowment Funds	-	-
			b)Out of Own Funds(Investments-others)	-	-
d) Govt Project/Fellowship Grant received	220,33,054	218,31,381	4.Expenditure on Fixed Assets & Capital Work in Progress		
e) Industry Project Grant received	51,10,540	89,10,235	a)Purchase of Fixed Assets	166,50,292	276,36,321
			b)Expenditure on Capital work in progress	3255,84,999	-
3.Income on Investments From					
a) Earmarked/Endowment Funds	-	-	5.Refund of surplus money/Loans		
b) Own Funds (other investment)	-	-	a)To the Government of India	-	-
			b)To the state Government	-	-
4.Interest Received			c)Transfer to General Reserve	-	-
a)On Bank Deposits	387,45,655	206,79,066	d) Transfer to Campus for Expenses		
b)Loans,Advances etc.					
			6.Finance Charges(Interest)		
5.Other Income(Specify)			a)Interest paid to DOP on Construction Grant	-	-
a)Student Fees	639,97,083	507,73,376	b)Interest paid to other projects on unutilised grant	-	-
b)Student Fees (other then semester fee)	73,750	-			
c)Other receipts	2,16,135	20,49,345	7.Other Payments(Specify)		
d)Overheads recovered from projects	-	-	a)Prior period items		
e)Students' Benevolent Funds	-	-	b)Increase in Current Assets, Loans and advances		1243,22,826
f)Alumni Association Membership Receipts(Net)	-	-	c)Advances	-	-
g)Liquidated Damages	-	-	d)Decerace in Current Liabilities & Provisions	-	63,76,949
h) Workshop registration fees	3,89,300	-	e)Interunit Balance settled	258,53,351	6604,58,993
i) Sponsorship for Conference	6,92,483	-	f)Interest Paid to CFI	64,97,209	76,49,078
j) Sample Analysis	7,53,180	-	g) Security Deposit refunded	66,37,146	
k) Tender Fee	-	-	h) Hostel Fee refunded	11,98,488	
l) Equipment usage charges	-	-			
m) Dues recovered from Students/Stipend refunded	-	-	8.Closing Balances		
			a) Cash in hand	-	-
6.Amount Borrowed			b) Bank balances		
			i)In Current Accounts	-	18,058
7.Any other receipts(give details)			ii)In Deposit Accounts	3696,14,039	3422,56,637
a)Decerace in Current Assets, Loans & Advances	-	1241,09,700	iii)In Savings Accounts	845,40,275	300,59,184
b)Decerace in Sundry Debtors			iv)In MOD Accounts	1131,72,370	4471,71,992
c)Increase in Current Liabilities & Provisions	42,04,537	30,57,215			
d)Liquidated Damages	-	-			
e)Interunit Balance settled	258,53,351	6606,57,336			
f)Stipend Refunded	11,69,993	5,56,660			
g) EMD/Security deposit received/refunded	14,74,910	-			
h) Recovered from Employee for early relieving	1,54,787	-			
TOTAL	13185,69,103	23280,65,055	TOTAL	13185,69,103	23280,65,055



NATIONAL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, AHMEDABAD		
CONSOLIDATED		
SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR 2023-2024		Amount (in Rs.)
<u>SCHEDULE 1 - CORPUS/CAPITAL FUND :</u>	2023-24	2022-23
Balance as at the beginning of the year	3553,85,481	2924,95,256
Add : Contribution towards Corpus/Capital Fund	-48,51,125	58,53,702
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	959,70,592	570,36,523
<u>BALANCE AS AT THE YEAR-END</u>	4465,04,948	3553,85,481
<u>SCHEDULE 2-RESERVES AND SURPLUS :</u>	2023-24	2022-23
1.Capital Reserve :		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
2.Revaluation Reserve:		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
3.Special Reserve :		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
4.General Reserve:		
As per last Account	-	-
Addition during year	-	-
Less: Deductions during the year	-	-
<u>TOTAL</u>	-	-



SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP				TOTALS	
	Students' Benevolent Fund	Students' Life Time Alumni Asso Membership	Students' Welfare fund		Current Year	Previous Year
a) Opening balance of the Funds	11,75,311	59,43,943	2,71,613	-	73,90,867	52,02,699
b) Additions to the Funds						
i. Donations/grants	6,05,990	20,62,158	26,470	-	26,94,618	22,24,708
ii. Income from Investments made on accounts of funds	36,188	1,85,096	7,796	-	2,29,080	1,59,180
iii. Other additons (specify nature)	-	-	-	-	-	-
TOTAL (a+b)	18,17,489	81,91,197	3,05,879	-	103,14,565	74,27,407
c) Utilization/Expenditure towards objectives of funds						
i. Capital Expenditure						
-Fixed Assets	-	-	-	-	-	-
-Others	-	-	-	-	-	-
Total	-	-	-	-	-	-
ii. Revenue Expenditure						
-Salaries, Wages and allowances etc.	-	-	-	-	-	-
-Rent	-	-	-	-	-	-
-Other Administrative expenses	-	11,800	-	-	11,800	36,540
Total	-	11,800	-	-	11,800	36,540
TOTAL(c)	-	11,800	-	-	11,800	36,540
NET BALANCE AS AT THE YEAR-END (a+b-c)	18,17,489	81,79,397	3,05,879	-	103,02,765	73,90,867

Notes

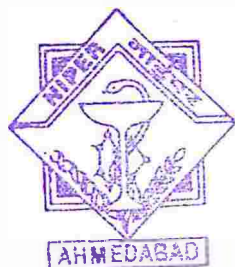
- 1) Disclosure shall be made under relevent heads based on conditions attaching to the grants.
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.



SCHEDULE 4- SECURED LOANS AND BORROWINGS:	2023-24	2022-23
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions		
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:		
a) Term Loans		
Interest accrued and due	-	-
b) Other Loans (specify)		
Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (specify)	-	-
TOTAL	-	-
Note: Amounts due within one year		

SCHEDULE 5- UNSECURED LOANS AND BORROWINGS	2023-24	2022-23
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans (Specify)	-	-
5. Other Institutions And Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others	-	-
TOTAL	-	-
Note: Amounts due within one year		

SCHEDULE 6- DEFERRED CREDIT LIABILITIES:	2023-24	2022-23
a) Acceptance secured by hypothecation of capital equipment and other assets	16647,48,242	13702,63,738
b) Others	-	-
TOTAL	16647,48,242	13702,63,738
Note: Amount due within one year		



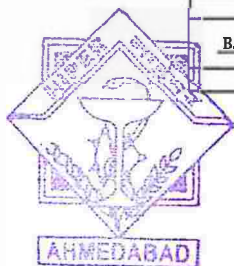
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	2023-24	2022-23
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors		
a) For Goods	51,64,943	16,52,858
b) Others	62,03,452	43,70,262
3. Advance Received		19,904
4. Interest accrued but not due on:		
a) Secured Loans /borrowings		-
b) Unsecured Loans/borrowings		-
5. Statutory Liabilities	-	39,70,490
6. Unutilized Grant (DOP)	87,61,522	3739,94,057
8. Project Grant Balances (Credit) (Govt+Industry+Bionest+Seminar)	387,60,295	342,01,272
9. Fellowship Grant Balances (Credit)	8,76,684	6,81,638
10. Security Deposit of Students	151,56,390	132,44,890
11. Advance Fee Received	1,200	1,200
12. Other current Liabilities (Payables for counseling fee-JEE)	1,07,930	1,07,930
13. Other current Liabilities (includes Interunit balances)	-	250,54,345
TOTAL (A)	750,32,416	4572,98,846
B. PROVISIONS		
1. For Taxation	23,36,488	-
2. Gratuity	61,30,092	37,05,342
3. Super Annuation/Pension		-
4. Accumulated Leave Encashment	149,45,135	97,25,316
5. Trade Warranties/Claims	434,12,734	251,82,765
6. Others (Specify)		-
NPS	12,05,244	8,98,018
Provision for Recurring Expenses	11,35,140	97,77,664
Interest to be deposited to consolidated fund of India	74,88,957	64,97,209
TOTAL (B)	766,53,790	557,86,314
TOTAL (A+B)	1516,86,206	5130,85,160



SCHEDULE 8- FIXED ASSETS DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation As at beginning of the year	Additions during the year	Deducting during the year	Cost/valuation at the year end	As at the beginning of the year	On additions during the year	On Deductions during the year	Total up to the Year- end	As at the Current Year- end	As at the Previous year- end
A. Fixed Assets:										
1. LAND										
a) Freehold	3958,00,000	-	-	3958,00,000	630,34,816	43,97,778		674,32,594	3283,67,406	3327,65,184
b) Leasehold										
2. BUILDINGS										
a) On Freehold Land										
b) On Leasehold Land	969,28,082	-	-	969,28,082	441,26,933	52,80,115	-	494,07,048	475,21,034	528,01,149
c) Ownership Flats/Premises										
d) Superstructures on Land no belonging to the entity										
Animal House	94,89,304	-	-	94,89,304	52,16,843	4,27,246		56,44,089	38,45,215	42,72,461
3. PLANT MACHINERY & EQUIPMENTS										
Lab Equipments	5434,50,742	100,73,481	-	5535,24,223	2594,34,657	431,34,462	-	3025,69,119	2509,55,103	2840,16,084
Television	46,47,594	-	-	46,47,594	27,05,883	2,91,257	-	29,97,140	16,50,454	19,41,711
Sound System	2,65,030	-	-	2,65,030	2,29,073	5,394	-	2,34,467	30,563	35,957
Projector	19,80,357	-	-	19,80,357	13,26,170	98,128	-	14,24,298	5,56,059	6,54,187
Medical Device Project Equipments	63,10,083	-	-	63,10,083	50,62,543	1,87,131	-	52,49,674	10,60,409	12,47,540
Generator Assets Grant	9,27,577	-	-	9,27,577	4,28,849	74,809	-	503,658	4,23,919	4,98,728
RFID Inventory Control System	5,44,110	-	-	5,44,110	2,49,370	44,211	-	2,93,581	2,50,529	2,94,740
4. VEHICLES										
Scooter (Elerno)	48,225	-	-	48,225	44,012	632	-	44,644	3,581	4,213
Scooter (Activa)	65,020	-	-	65,020	42,336	3,403	-	45,739	19,281	22,684
Motor Car	7,88,374	-	-	7,88,374	5,89,742	29,795	-	6,19,537	1,68,837	1,98,632
5. FURNITURE, FIXTURES.										
Furniture & Fixtures	224,03,996	3,42,046	-	227,46,042	110,84,328	12,54,375	-	123,38,703	104,07,339	113,19,668
Laboratory Furniture and Fixtures	150,70,252	-	-	150,70,252	73,06,112	7,76,414	-	80,82,526	69,87,726	77,64,140
Medical Device Project Furniture	3,43,000	-	-	3,43,000	2,30,768	11,223	-	2,41,991	1,01,009	1,12,232
Air Conditioner	39,08,321	43,000	-	39,51,321	26,41,921	1,27,991	-	27,69,912	11,81,409	12,66,400
Refrigerator	36,37,960	5,38,618	-	41,76,578	14,98,399	2,33,001	-	17,31,400	24,45,178	21,39,561
Water Purifier	19,18,397	-	-	19,18,397	11,60,841	75,756	-	12,36,597	6,81,800	7,57,556
Locker Assets	87,255	-	-	87,255	69,330	1,792	-	71,122	16,133	17,925
Sports Equipments	22,17,707	-	-	22,17,707	12,39,623	97,808	-	13,37,431	8,80,276	9,78,084
Exhaust Air System Assets Grant	3,56,063	-	-	3,56,063	1,14,437	24,163	-	1,38,600	2,17,463	2,41,626
6. OFFICE EQUIPMENTS										
Office Equipments	8,57,880	7,12,928	-	15,70,808	5,51,396	56,042	-	6,07,438	9,63,370	3,06,484
Xerox Machine	2,02,228	-	-	2,02,228	1,49,732	7,874	-	1,57,606	44,622	52,496
7. COMPUTER/ PERIPHERALS										
Computer & Peripherals	116,67,287	1,50,667	-	118,17,954	92,73,845	9,75,213	-	102,49,058	15,68,896	23,93,442
Software	97,74,665	29,31,002	-	127,05,667	83,02,949	14,18,030	-	97,20,979	29,84,688	14,71,716
8. ELECTRIC INSTALLATIONS										
Wall Fans	1,56,466	1,24,975	-	2,81,441	59,949	9,652	-	69,601	2,11,840	96,517
Water Heater	56,000	-	-	56,000	14,892	4,111	-	19,003	36,997	41,108
Torrent Power Ltd 200 KV HT Supply Service Line	12,72,753	7,95,200	-	20,67,953	2,36,174	1,03,658	-	3,39,832	17,28,121	10,36,579
9. LIBRARY BOOKS										
BOOKS	62,45,991	2,94,608	8,386	65,32,213	58,76,499	2,25,645	8,069	60,94,075	4,38,138	3,69,492
E-BOOKS	122,16,261	-	-	122,16,261	86,66,446	8,87,454	-	95,53,900	26,62,361	35,49,815
10. TUBEWELLS & W SUPPLY										
	7,49,718	-	-	7,49,718	1,42,447	60,727	-	2,03,174	5,46,544	6,07,271
11. OTHER FIXED ASSETS										
(a) Road & Street Lights	50,42,683	-	-	50,42,683	18,07,041	3,23,564	-	21,30,605	29,12,078	32,35,642
Assets Generated from DOP Grant	11608,92,025	161,11,692	8,386	11769,95,331	4435,41,239	607,42,794	8,069	5042,75,964	6727,19,367	7173,50,786



SCHEDULE & FIXED ASSETS DESCRIPTION (Continued)	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation As at beginning of the year	Additions during the year	Deducting during the year	Cost/valuation at the year end	As at the beginning of the year	On additions during the year	On Deductions during the year	Total up to the Year- end	As at the Current Year- end	As at the Previous year- end
GOI Assets										
3. PLANT MACHINERY & EQUIPMENTS										
DBT-AM/2013-2014/003	1,17,994	-	-	1,17,994	88,253	4,461	-	92,714	25,280	29,741
DST-Insp-MM/2012-2016 /001	9,45,031	-	-	9,45,031	7,10,715	35,147	-	7,45,862	1,99,169	2,34,316
DBT-MM/2013-2014/002	12,28,100	-	-	12,28,100	9,64,985	39,467	-	10,04,452	2,23,648	2,63,115
DST-Insp-SS/2017-2021/005	10,90,803	-	-	10,90,803	4,55,158	95,347	-	5,50,505	5,40,298	6,35,645
DST-YS-PB/2016-2019 /004	47,619	-	-	47,619	28,076	2,932	-	31,008	16,611	19,543
DBT-GK/2018-2020/013	21,24,728	-	-	21,24,728	8,73,417	1,87,697	-	10,61,114	10,63,614	12,51,311
DST/HK/2020-22/20	3,00,000	-	-	3,00,000	82,607	32,609	-	1,15,216	1,84,784	2,17,393
DST-SERB-DK/2020-2022/021	4,25,459	-	-	4,25,459	77,005	52,268	-	1,29,273	2,96,186	3,48,454
DST-SERB-SS/2021-2023/023	4,50,000	-	-	4,50,000	67,461	57,381	-	1,24,842	3,25,158	3,82,539
DST-SERB-BM/2020-2022 /017	4,25,000	-	-	4,25,000	65,235	53,965	-	1,19,200	3,05,800	3,59,765
CSIR-DK	2,02,200	-	-	2,02,200	14,957	28,086	-	43,043	1,59,157	1,87,243
DST-SERM-AM	5,68,899	-	-	5,68,899	41,832	79,060	-	1,20,892	4,48,007	5,27,067
Assets Generated from Govt Projects	79,25,833	-	-	79,25,833	34,69,701	6,68,420	-	41,38,121	37,87,712	44,56,132
POI Assets										
2. BUILDINGS										
a) On Freehold Land										
b) On Leasehold Land	80,36,728	-	-	80,36,728	23,32,632	5,70,410	-	29,03,042	51,33,686	57,04,096
c) Ownership Flats/Premises				-					-	
d) Superstructures on Land no belonging to the entity				-					-	
8. ELECTRIC INSTALLATIONS	8,91,307			8,91,307	3,65,602	29,253	-	3,94,855	4,96,452	5,25,705
11. OTHER FIXED ASSETS (Air Conditioners)	11,38,390			11,38,390	3,81,530	78,856	-	4,60,386	6,78,004	7,56,860
Assets Generated from Internal Income	100,66,425	-	-	100,66,425	30,79,764	6,78,519	-	37,58,283	63,08,142	69,86,661
JEE Data Centre										
11. OTHER FIXED ASSETS (Data Centre)	10,80,081	-	-	10,80,081	7,67,474	1,25,043	-	8,92,517	1,87,564	3,12,607
JEE Data Centre	10,80,081	-	-	10,80,081	7,67,474	1,25,043	-	8,92,517	1,87,564	3,12,607
BIO Pharma Incubation Centre										
3. PLANT MACHINERY & EQUIPMENTS	24,17,353	8,89,561	-	33,06,914	4,42,707	4,01,167	-	8,43,874	24,63,040	19,74,646
7. COMPUTER/ PERIPHERALS	1,25,985	-	-	1,25,985	68,545	22,976	-	91,521	34,464	57,440
11. OTHER FIXED ASSETS (Refrigerator)	47,250	-	-	47,250	12,468	5,217	-	17,685	29,565	34,782
Assets Generated from Bionest Project	25,90,588	8,89,561	-	34,80,149	5,23,720	4,29,360	-	9,53,080	25,27,069	20,66,868
Campus										
3. PLANT MACHINERY & EQUIPMENTS	26,09,866	-	-	26,09,866	4,78,542	3,19,699	-	7,98,241	18,11,625	21,31,324
8. ELECTRIC INSTALLATIONS	2,27,824	-	-	2,27,824	45,156	27,400	-	72,556	1,55,268	1,82,668
Campus Development Assets	28,37,690	-	-	28,37,690	5,23,698	3,47,099	-	8,70,797	19,66,893	23,13,992
TOTAL OF CURRENT YEAR	11853,92,642	170,01,253	8,386	12023,85,509	4519,05,596	629,91,235	8,069	5148,88,762	6874,96,746	7334,87,045
PREVIOUS YEAR	13455,83,385	4817,12,223	-	18272,95,607	3832,95,775	686,09,821	-	4519,05,596	13753,90,011	9622,87,609
B. CAPITAL WORK-IN-PROGRESS (Campus Building)	6419,02,966	3396,79,627	-	9815,82,593					9815,82,593	6419,02,966
TOTAL	18272,95,607	3566,80,880	8,386	21839,68,101	4519,05,596	629,91,235	8,069	5148,88,762	16690,79,339	13753,90,011

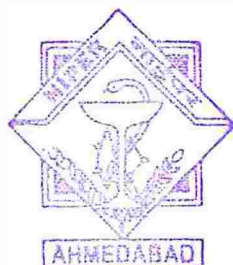


SCHEDULE 9- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	2023-24	2022-23
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specify)	-	-
TOTAL	-	-

SCHEDULE 10- INVESTMENTS - OTHERS:	2023-24	2022-23
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specify)	-	-
TOTAL	-	-

SCHEDULE 11-CURRENT ASSETS, LOANS, ADVANCES ETC.	2023-24	2022-23
A. CURRENT ASSETS:		
1. <u>Inventories:</u>		
a) Store and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade		
Finished Goods	136,51,179	59,61,107
Work-in-Progress		-
Raw Materials		-
2. <u>Sundry Debtors:</u>		
a) Debts outstanding for a period exceeding six months	-	1,29,284
b) Others	16,04,814	-
3. <u>Cash balance in hand including cheques/drafts and imprest</u>		-
4. <u>Bank Balances:</u>		
a) <u>With scheduled Banks:</u>		
On Current Accounts		18,058
On Deposit Accounts (including margin money)	3696,14,039	3422,56,637
On MOD	1131,72,370	300,59,184
On Saving Accounts	845,40,275	4471,71,992
b) <u>With non-scheduled Banks:</u>		
On Current Accounts	-	-
On Deposit Accounts	-	-
On Saving Accounts	-	-
5. <u>Post Office-Saving Accounts</u>		
TOTAL (A)	5825,82,677	8255,96,262

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)	2023-24	2022-23
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B. Loans, ADVANCES AND OTHER ASSETS		
1. Loans		
a) Staff	83,514	2,55,027
b) Other Entities engaged in activities/objectives similar to that of the Entities		-
c) Other (DOP)	-	243,52,090
d) Students		1,50,325
2. Advances and other amounts recoverable in cash or in kind or for value to be received.		
a) On Capital Account	-	-
Hindustan Steelworks Construction Ltd.	-	-
DSS Imagetech Pvt. Ltd.		
Scube Scientific Software Solutions		
Ecoli Waste Management		1,919
MTS System Corporation		-
National Informatic Centre Ser. Inc		27,358
DHL Express (India Pvt Ltd)	1,18,971	1,18,971
Netzesh Technologies India P. Ltd	-	88,935
Electronics Test Development Centre Pune	2,36,000	
Equitron Medica Private Limited	10,010	
b) Prepayments	116,49,447	81,01,897
c) Others (Project Debit Balances)		-
Fellowship Debit Balances	24,167	4,23,517
Project Debit Balances	10,34,782	
3. Income Accrued:		
a) On Investments from Earmarked/Endowment Funds		-
b) On Investments - FDR	21,05,294	37,67,483
c) On Loans and Advances		
d) Others (Balances with Bank in Savings & sweep a/cs) (includes income due unrealised-Rs.....)	29,15,630	5,89,839
4. Claim Receivable		
TDS Receivable	7,13,808	9,20,189
GST Receivable (ITC)		47,54,032
DBT ICNDT Sponsorship Receivable	2,00,000	2,00,000
5. Security Deposits		
Adani Gas	10,000	10,000
Torrent Power	24,57,000	7,32,450
BSNL	14,121	14,121
Shree Rang Organisers		-
Kalptaru Filling Station	7,000	7,000
6. Balance with revenue authorities	400	400
7. Interunit Balances	-	6,23,420
	21,58,144	451,38,973
TOTAL(A+B)	6041,62,822	870735,235



SCHEDULE 12- INCOME FROM SALES/SERVICES	2023-24	2022-23
1. Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Materials	-	-
c) Sale of Scraps	-	-
2. Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/ Consulting Charges	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (specify)	-	-
TOTAL	-	-

SCHEDULE 13- GRANTS/SUBSIDIES	2023-24	2022-23
(Irrevocable Grants & Subsidies Received)		
1) Central Government	3458,19,861	2579,06,423
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others (Specify)	-	-
TOTAL	3458,19,861	2579,06,423

SCHEDULE 14- FEES/SUBSCRIPTIONS	2023-24	2022-23
1. Entrance Fees	-	4,100
2. Annual Fees/Subscriptions	535,41,961	426,12,577
3. Seminar/Program fees	1,34,815	-
4. Consultancy Fees	-	-
5. Others (Incubation fees, Incubation service charges, Liquidated damage charges)	1,05,873	1,00,000
6. Student Education Verification fees	21,000	45,000
7. Students Late fees Charges	47,400	8,800
8. Students Summer Training fees	-	-
9. Students Transcript & other Charges	52,750	50,400
10. Student Group Insurance Fees	-	6,17,760
11. Hostel Rent Recovered	-	-
12. Dues Recovered from Students	12,22,739	-
TOTAL	551,26,538	434,38,637



SCHEDULE 15- INCOME FROM INVESTMENTS	Investment from Earmarked Fund		Investment- Others	
(Income on invest. From Earmarked/Endowment Funds transferred to Funds)	Current Year	Previous Year	CY	PY
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends:				
a) On Shares	-	-	-	-
3. Rents	-	-	-	-
4. Others (specify)	-	-	-	-
TOTAL	-	-	-	-
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS				

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	2023-24	2022-23
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Others (specify)	-	-
TOTAL	-	-

SCHEDULE 17- INTEREST EARNED	2023-24	2022-23
1) On Term Deposits:		
a) With Scheduled Banks	271,42,898	102,61,795
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others(MOD)	34,16,556	15,02,528
2) On Saving Accounts		
a) With Scheduled Banks	9,90,608	5,25,320
b) With Non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
3) On Loans		
a) Employees/Staff	-	-
b) Others	-	-
4) Interest on Debtors and other Receivables	-	-
TOTAL	315,50,062	122,89,643
Note - Tax deducted at source to be indicated		



SCHEDULE 18- OTHER INCOME	2023-24	2022-23
1) Profit on Sale/Disposal of Assets:		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2) Export incentives realized	-	-
3) Fees for Miscellaneous Services	-	-
4) Miscellaneous Income		
Liquidated Damages	6,97,162	7,37,401
Misc/Other Income	63,047	78,213
Tender Fee	12,980	24,780
Sample Analysis	6,30,755	11,69,592
Overhead (Govt project Project)	13,07,059	14,31,061
Fees for Staff Recruitment applications	1,61,475	4,75,273
Electricity Charges Recovered	45,978	39,388
Notice pay recovered from Employee	1,54,787	-
Creditors Writeoff	27,205	2,32,442
TOTAL	31,00,448	41,88,150

SCHEDULE 19 -INCREASE/ DECREASE IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS	2023-24	2022-23
a) Closing Stock		
Finished goods	136,51,179	59,61,107
Work-in-Progress	-	-
b)Less: Opening Stock		
Finished work	59,61,107	72,00,219
Work-in-Progress	-	-
NET INCREASE/(DECREASE) [a-b]	76,90,072	-12,39,112



SCHEDULE 20 - ESTABLISHMENT EXPENSES	2023-24	2022-23
a) Salaries and Wages	563,24,322	740,23,824
b) Allowances and Bonus	374,31,819	15,86,790
c) Contribution to Provident Funds	-	-
d) Contribution to other Funds (specify)	-	-
e) Staff Welfare Expenses	-	1,600
f) Expenses on Employees' Retirement and Terminal Benefits	78,99,040	50,82,870
g) Other (specify)		-
Leave Encashment (LTC)	1,13,247	3,09,424
LTC	11,60,544	5,09,131
Staff Recruitment Process Expenses	1,02,150	17,94,172
TOTAL	1030,31,122	833,07,811

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	2023-24	2022-23
a) Purchase	387,00,154	319,84,459
b) Labour and Processing Expenses		-
c) Cartage And Carriage Inwards		-
d) Electricity and Power	93,79,465	73,19,667
e) Water Charges		-
f) Insurance	3,71,321	6,44,901
g) Repairs and Maintenance	49,75,344	47,24,224
h) Excess Duty		-
i) Rent, Rates and Taxes		3,61,960
j) Vehicle Running and Maintenance	1,57,351	79,763
k) Postage, Telephone and Communication charges	95,312	92,887
l) Printing and Stationary	12,43,217	5,54,588
m) Travelling and Conveyance Charges	48,84,067	58,73,253
n) Expenses on Seminar/Workshops	20,72,116	3,53,166
o) Subscription Expenses	89,81,137	86,52,175
p) Expenses on Fees		29,500
q) Auditors Remuneration	3,66,780	5,90,147
r) Hospitality Expenses	1,17,498	1,58,259
s) Professional Charges	2,34,751	85,500
t) Provision for Bad and Doubtful Debt/Advances	-	-
u) Irrecoverable Balances Written-off	-	-
v) Packing Charges	-	-
w) Freight And Forwarding Charges	-	-
x) Distribution Expenses	-	-
y) Advertisement And Publicity	8,542	1,35,558
z) Others (specify)	-	22,920
Stipend	1046,91,198	715,97,147
Honorarium to Visiting Faculty/Experts	24,89,619	21,30,885
Boarding & Lodging Exp	1,90,547	-
Honorarium to Experts for Various Meetings	1,83,200	2,29,464
Outsourcing of Housekeeping Staff	50,69,799	30,40,975
Outsourcing of Security Services	66,82,252	22,34,722
Bank Charges	18,452	11,629
Examination Expenses	5,91,909	2,47,018
Convocation Expenses	11,65,258	14,10,185
Internet Bandwidth Charges		4,52,053



Computer Expenses		2,94,110
Patent Filing Fees	6,58,258	3,47,110
Other	44,308	81,922
Meeting Expenses	5,37,467	-
Hostel & Mess Expenses	238,34,477	196,13,624
Entertainment Expenses(Sports/gymkhana)	56,918	1,24,607
Literacy Promotion / Cultural Celebration Expenses	5,23,780	3,80,266
GAP Analysis /ISO/NABL	1,30,755	2,51,930
Orientation Expenses	14,700	25,665
Training Expenses	23,808	-
Medical Expenses	5,775	3,915
Pharma & Medical Devices Startup	5,00,000	-
Parliamentary Committee Expenses	9,000	-
Chintan Shivir	136,24,330	-
Membership Expenses	1,10,270	-
Inauguration Expenses	88,38,865	-
Foundation Ceremony	10,74,169	-
Misc Expenses	-	105,25,814
TOTAL	2426,56,169	1746,65,968

<u>SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.</u>	2023-24	2022-23
a) Grants Given to the Institutions/Organisations	-	-
b) Subsidies Given to the Institutions/Organisations	-	-
TOTAL	-	-

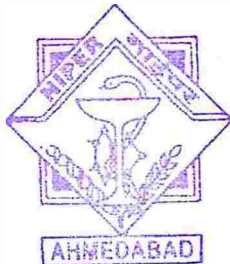
<u>SCHEDULE 23- INTEREST</u>	2023-24	2022-23
a) On Fixed Loans	-	-
b) On Other Loans (Including Bank Charges)	-	-
c) Others (Distributed in Projects)	5,70,176	4,20,236
c) Others (TDS)	1,39,146	-
TOTAL	7,09,322	4,20,236

Alsh
Accountant

Alsh
FAO

Alsh
Registrar

Alsh
Director



Alsh

वरिष्ठ लेखापरीक्षा अधिकारी/के. ले. प. (व्यय)
Sr. Audit Officer/CA(E)
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SCHEDULE 25: CONTINGENT LIABILITIES AND RECEIPTS AND PAYMENTS:

A. CONTINGENT LIABILITIES:

1. In the opinion of the management, there are no other contingent liabilities.

B. RECEIPT AND PAYMENT ACCOUNT:

The Receipt and Payment Account for the period 01.04.2023 to 31.03.2024 shows a net deficit amounting to Rs.25,50,12,447/-, the basis of which are given below:

Sl. No.	Particulars	FY 2023-24	FY 2022-23
	Receipts (Sources of Funds)		
1	Grant in Aid		
1.1	Revenue Grants	33,13,43,594	26,10,00,000
1.2	Capital Grants	2,99,94,474	50,00,00,000
2	Other Receipts	13,77,25,164	89,26,24,314
3	Total A	49,90,63,232	1,65,36,24,314
	Payments (Application of Funds)		
4	Payment for Expenses and Other payments	75,12,42,419	1,50,85,59,184
5	Total B	75,12,42,419	1,50,85,59,184
6	Net Surplus/ (Deficit) (a-b)	25,21,79,187	14,50,65,130
7	Closing Balance	56,73,26,684	81,95,05,871
8	Opening Balance	81,95,05,871	67,44,40,741



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SCHEDULE 24: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

A.1 SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of Financial Statements:

The Financial Statements have been prepared on historical cost convention and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India, normally accepted Accounting principles and the provision of the NIPER Act, 1998 following mercantile system of accounting as adopted consistently by NIPER. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles. In applying the accounting policies, considerations have been given to prudence, substance over form and materiality.

2. Use of Estimates:

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and disclosure relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

3. Fixed Assets:

Fixed assets are stated at cost including taxes, duties, freight and other incidental expenses incurred in relation to acquisition and installation of the same, less accumulated depreciation.

4. Depreciation and Amortization:

The depreciation has been provided on Written Down Value Method at the rates and in the manner prescribed in Uniform format of Accounts for Autonomous bodies. The depreciation on the assets added during the year has been provided on the basis of the number of days for which the asset is put to use during the year.

The lease hold land leased from the Government of Gujarat for 30 years has been amortized for the period of lease completed till the year end from the date of the lease. While



amortizing, the NIPER has anticipated an extension in the lease period up to 90 years and accordingly amortized on straight line method for lease proportionately to the lease period of 90 years.

5. Investments:

NIPER does not have any investments as on the date of the balance sheet except the fixed deposit with the bank created from Fee received.

6. Revenue Recognition:

All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

The revenue grants received from Central Government and from others for projects have been recognized as income to the extent they are utilized.

The NIPER has recognized the value of stocks of chemicals, solvents, plasticware, glassware and antibody consumables purchased for laboratory as at 31st March, 2024 and has accounted for as stock in hand.

7. Retirement Benefits:

The NIPER has made provision for retirement benefits like gratuity and leave encashment based on the actuarial valuation of these benefits. The provision is based on the certified actuarial report received from the Actuary.

8. Interest on unutilized grant funds:

The NIPER has made provision for the payment of interest on unutilized grant fund balance as per the requirements of GFR,2017. The Interest earned in CNA Account is to be remitted to the consolidated funds of India once the Accounts are finalized.

9. Assets created out of Government Grants:

The NIPER has constructed / acquired assets, immovable as well as movable, from the grants and project funds received from the Government of India. As per the terms and conditions contained in the sanction letters of various grants, the NIPER is in possession of these assets. These assets are not beneficially owned by NIPER. However, for the purpose of consolidation of the balance sheets, the assets have been shown in the financial statements of the NIPER. The NIPER do not have any ownership rights over these assets. The depreciation provided on these assets has been recouped from the respective grants and the assets as well as the grants have been reduced over the period to that extent. The disposal by way of sale or



otherwise of these assets are subject to the approval by the respective government department.

C.2 NOTES ON ACCOUNTS:

1. The uniform format of preparing Annual accounts for Central Autonomous bodies is adopted in the previous financial year and the same is being consistently followed.
2. The figures pertaining to previous year have been rearranged / regrouped to make them comparable with those of the current year.
3. In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. The provision for depreciation and other known liabilities is adequate and not in excess of what is required.
4. NIPER has recouped the depreciation / amortization on the fixed assets which have been acquired from Government and / or other grants. This is in conformity with the Accounting Standard 12 – “Accounting of Government Grants” issued by the Institute of Chartered Accountants of India.
5. The fee received in previous years was shown appropriately this year through rectification entries and adjustments. Similarly, rectification entries to inter-unit adjustments of previous years have also been made this year and effect of the same is given in final accounts.
6. The Permanent Campus of the Institute is being constructed by M/s HSCL as PMC through the contractor M/s Dipesh Construction co. for extended contract value of Rs 93.59 Crore. The work in progress shown as on 31st March 2024 is against the value of work done.

